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Liite 3

Amendment of the Agreement Establishing the Inter-American Investment Corporation

The Board of Governors of IDB Invest, in accordance with the Agreement,

RESOLVES:

1. To amend Section 4(c) of Article IV of the Agreement so that it reads as follows:

“(c) The Board of Executive Directors of the Corporation shall be composed as follows:

(i) one Executive Director shall be appointed by the member country having the largest number of shares in the Corporation;

(ii) nine Executive Directors shall be elected by the Governors for the regional developing member countries;

(iii) four Executive Directors shall be elected by the Governors for the remaining member countries.

The procedure for the election of Executive Directors shall be set forth in the Regulations to be adopted by the Board of Governors by a majority of at least two-thirds of the votes of the members.

Each Executive Director may designate an Alternate Director who shall have full power to act for him when he is not present.”